EXHIBIT 11



LAW OFFICES
LIMITED LIABILITY PARTNERSHIP

Gregory Demo

January 4, 2021

212-561-7700 gdemo@pszilaw.com

NEW YORK, NY LOS ANGELES, CA SAN FRANCISCO, CA WILMINGTON, DE

780 THIRD AVENUE 34th FLOOR NEW YORK NEW YORK 10017-2024

TELEPHONE: 212/561 7700

FACSIMILE: 212/561 7777

<u>Via E-mail</u>

James A. Wright III K&L Gates LLP State Street Financial Center One Lincoln Street Boston, Massachusetts 02111

A. Lee Hogewood III K&L Gates LLP 4350 Lassiter at North Hills Ave. Suite 300 Raleigh, North Carolina 27609

R. Charles Miller K&L Gates LLP 1601 K Street, NW Washington DC 200006

> Re: In re Highland Capital Management, L.P., Case No. 19-34054-sgj (Bankr. N.D. Tex): Termination of James Dondero

Dear Counsel:

As you know, we represent Highland Capital Management, L.P. (the "<u>Debtor</u>"), the debtor-in-possession in the above-captioned bankruptcy case. We understand that your firm represents the following entities: Highland Capital Management Fund Advisors, L.P., NexPoint Advisors, L.P., Highland Income Fund, NexPoint Strategic Opportunities Fund, NexPoint Capital, Inc., and certain other unnamed funds managed by Highland Capital Management Fund Advisors, L.P. or NexPoint Advisors, L.P. (collectively, the "<u>Entities</u>").

We write in response to your letter dated December 31, 2020, in which you contend that James Dondero's removal from the

LOS ANGELES

10100 SANTA MONICA BLVD. 13th FLOOR LOS ANGELES CALIFORNIA 90067

TELEPHONE: 310/277 6910

FACSIMILE: 310/201 0760

SAN FRANCISCO

150 CALIFORNIA STREET 15th FLOOR SAN FRANCISCO CALIFORNIA 94111-4500

TELEPHONE: 415/263 7000 FACSIMILE: 415/263 7010

DELAWARE

919 NORTH MARKET STREET 17th FLOOR P.O. BOX 8705 WILMINGTON DELAWARE 19899-8705

TELEPHONE: 302/652 4100

FACSIMILE: 302/652 4400

web: www.pszjlaw.com



LAW OFFICES

James A. Wright III A. Lee Hogewood III R. Charles Miller January 4, 2021 Page 2

Debtor's office, the Debtor's email service, and certain other services provided by the Debtor could have adverse effects on the Entities and in which you ask the Debtor to reconsider its removal of Mr. Dondero from the Debtor's property.

Your contentions demonstrate a continued fealty to Mr. Dondero that conspicuously ignores the facts. The record clearly establishes that Mr. Dondero has interfered with the Debtor's business, engaged in disruptive behavior, and has interests adverse to the Debtor and its estate. Regrettably, Mr. Dondero has continued down his chosen path despite the imposition of a temporary restraining order against him. Consequently, the Debtor was left with no alternative other than to remove Mr. Dondero from the Debtor's offices and cease providing services to him.

We note that Mr. Dondero did not seek judicial relief, make any of the contentions you have made, or even complain to the Debtor. We also note that (a) no action was taken against the Entities, only against Mr. Dondero, (b) Mr. Dondero was given reasonable notice of his eviction and the termination of the Debtor's services to him, such that he could have and should have made alternative arrangements to avoid any disruption, and (c) nothing prevents Mr. Dondero from continuing to work on behalf of the Entities (as you are likely aware, a substantial portion of the U.S. workforce has worked remotely for almost a year now).

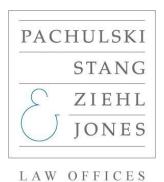
If the Entities believe they have claims against the Debtor for the eviction of Mr. Dondero, they can pursue them, and the Debtor will respond as necessary to protect itself and its estate, including seeking sanctions for the filing of frivolous lawsuits.

The Debtor reserves all rights it may have at law or in equity, including the right to seek reimbursement of legal fees and expenses incurred in seeking sanctions.

Please feel free to contact me with any questions.

Sincerely,

Gregory Demo



James A. Wright III A. Lee Hogewood III R. Charles Miller January 4, 2021 Page 3

Attachment

cc: Jeffrey Pomerantz, Esq. Ira Kharasch, Esq. John Morris, Esq. D. Michael Lynn, Esq. DC Sauter, Esq.